

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9716

A RESOLUTION supporting Bellevue School District No. 405 Proposition No. 1.

WHEREAS, Bellevue School District No. 405 Proposition No. 1 has been certified for the February 11, 2020 special election ballot with the following official Ballot Title:

Bellevue School District No. 405
Proposition No. 1
General Obligation Bonds - \$675,000,000

The Board of Directors of Bellevue School District No. 405 approved a proposition for bonds. This authorizes the District to rebuild Big Picture, International and Jing Mei Schools, expand Newport and Interlake High Schools, undertake district-wide safety/security improvements, expand transportation facilities, rebuild education service centers, and other capital improvements, to issue \$675,000,000 of general obligation bonds maturing within 20 years of issuance, and to levy excess property taxes annually to repay the bonds, as described in Resolution No. 2019-17. Should this proposition be:

Approved

Rejected

WHEREAS, Proposition No. 1 replaces an existing capital bond approved by the voters in 2014; and

WHEREAS, if passed, Proposition No. 1 would authorize a local tax rate increase of \$0.03 per one thousand dollars of assessed property value, costing approximately \$25.50 a year or \$2.13 a month for the owner of a home with an assessed property value of \$850,000; and

WHEREAS, the revenue generated by this bond will fund the next phase of the District's capital plan, including rebuilding Big Picture, International, and Jing Mei Schools, expanding Newport and Interlake High Schools, undertaking district-wide safety and security improvements, expanding transportation facilities, rebuilding education service centers, and other capital improvements; and


WHEREAS, having complied with the requirements of RCW 42.17A.555 regarding notice and an equal opportunity for testimony in support of and in opposition to Bellevue School District No. 405 Proposition No. 1; now, therefore;

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES
RESOLVE AS FOLLOWS:

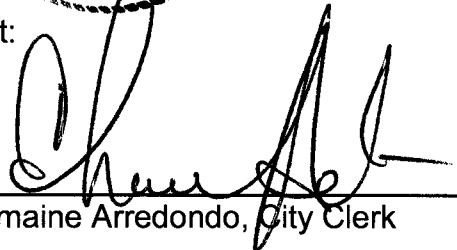
Section 1. The City Council of the City of Bellevue declares its support of
Bellevue School District No. 405 Proposition No. 1.

Passed by the City Council this 21st day of January, 2020,
and signed in authentication of its passage this 21st day of January,
2020.




Lynne Robinson, Mayor

Attest:


Charmaine Arredondo, City Clerk